

Greetings from the New Chairman 新主席致意

Dear Members,

As the new Chairman of the Chamber it gives me great pleasure to write to you. It is indeed an honour for me to assume this position; but at the same time I have big shoes to fill, having succeeded Mr. Francis Leung who accomplished so much, not only for the Chamber, but also for the Hong Kong securities market as a whole.

Regulations governing listed companies have become more stringent than ever. From the proposed clean-up of back-door listings and accelerated delisting procedures, to the heightened ESG reporting requirements under consultation, listed companies are now subject to greater compliance responsibilities. Within the overall framework of enhancing corporate governance, I will nonetheless impress upon the regulators that changes must be implemented at a reasonable speed, without imposing unnecessary burdens, financial, human resources or otherwise, on our member companies, particularly the smaller ones.

Under the leadership of Francis and other previous chair persons, the Chamber has become an important organisation, commanding respect from the regulators and market practitioners alike. The admittance of companies having a Weighted Voting Rights shareholding structure to list in Hong Kong is just one recent example of the Chamber's success in encouraging changes to promote healthy market developments. This line of work of the Chamber will certainly continue. I will spare no effort in utilising my past decades of experience in global investment banking and my understanding of the competitive financial landscapes of Asia and around the world in effecting changes that would help maintain Hong Kong's competitive edge and strengthen its leading position as an international financial centre.

While fulfilling these tasks, I know I can count on the support of my fellow General Committee members. Likewise, I appeal to each and everyone of you to share your views and thoughts with me so that the Chamber can best represent all of you and ensure that the suggestions we formulate are solid, reasonable and practical.

Yours sincerely,
K. L. Wong
Chairman

各位會員：

本人非常高興以商會新任主席身份與各位交流。擔任這個職位是本人莫大的光榮，但與此同時，基於前任主席梁伯韜先生為本會以至本港證券市場所作的卓越貢獻，從他手上接任這職位，本人著實感到戰戰兢兢。

現時本港上市公司所要面對的規管越加嚴格，從嚴打借殼上市、加快除牌程序，以至正在諮詢關於提升《環境、社會及管治報告指引》的額外規定，在在加重上市企業合規職能的責任。我們贊成推動企業管治的同時，也會積極向監管機構解釋推出新政策時必須避免過於急進和為會員公司，特別是規模較小的，帶來過分的財政、人手或其他負擔。

在梁伯韜先生等多位前主席的領導下，商會確立了重要市場組織的地位，備受監管機構和市場人士所尊重。商會成功爭取讓擁有「同股不同權」股權結構的企業來港上市，正是近年我們在推動市場健康發展所取得的其中一項成就。我們定必要再接再厲。因我多年從事環球投資銀行業務，對亞洲及全球財經市場競爭環境有一定認識，本人定當貢獻這方面的經驗和知識，為市場帶來有利的轉變，以鞏固香港的競爭優勢，強化其作為國際金融中心的地位。

我深信在其他常務委員的協助下，商會的各项工作一定可以順利推展。但各位會員的意見亦同樣重要。本人懇請各會員與本人分享對市場發展的意見和想法，好讓商會能作出堅實、合理和可行的建議，更有效地代表會員權益。

敬祝夏安

主席
黃桂林