



香港上市公司商會

THE CHAMBER OF HONG KONG LISTED COMPANIES

For Immediate Release

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Response of The Chamber of Hong Kong Listed Companies to Chief Executive's 2007 – 2008 Policy Address

- 1) The Chamber of Hong Kong Listed Companies agrees Hong Kong must strengthen its economic relationship with the mainland and Hong Kong stands to gain tremendously from closer integration. However, to become a true global financial centre, we had suggested Hong Kong should look at a broader horizon than the mainland, and to develop itself into a regional listing hub through the development of a depository receipts market for regional or international companies. Discussion in the Policy Address in this aspect is still very mainland-focused.
- 2) The Chamber has always been in support of developing a debt market in Hong Kong alongside the equity market and more innovative products. We therefore think the proposed Islamic Bond market is a move in the right direction.
- 3) We welcome the Government's emphasis on social enterprises and social responsibility. The Chamber is a strong supporter of this had suggested tax incentives be made available to corporations adopting CSR initiatives. Unfortunately, the Policy Address did not address this suggestion and we will continue to express our wishes to the Government.

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About the Chamber of Hong Kong Listed Companies

Incorporated in September 2002, CHKLC is a non-profit organization serving listed companies and other industry bodies in Hong Kong. The Chamber strives to strengthen the commercial linkage and foster cooperation among listed companies from Hong Kong and China; promote sound corporate governance; function as an effective communication channel between listed companies and relevant regulatory authorities and uphold Hong Kong's position as an international trade, commercial and financial centre. Today, the Chamber has 165 member companies.