



FOR IMMEDIATE RELEASE

Hong Kong Corporate Governance Excellence Awards 2010 Accepts Nominations Now

Opportunity for companies to showcase success in dealing with volatile market conditions through strategic corporate governance practices

(Hong Kong, June 3, 2010) The Hong Kong Corporate Governance Excellence Awards 2010, jointly organized by The Chamber of Hong Kong Listed Companies (CHKLC) and the Centre for Corporate Governance and Financial Policy of Hong Kong Baptist University is open for nominations/applications starting today till September 30, 2010. Open to all companies listed in Hong Kong, the awards recognizes companies that exhibit a holistic approach to corporate governance.

“Through organizing the awards, CHKLC provides an opportunity for companies to reflect on their performance in corporate governance and identify ways of further improving it,” said Dr. K. S. Lo, Chairman of the CHKLC.

A judging panel which includes distinguished experts from the fields of regulation, financial, investment, accounting, legal and academic, will select winners based on their performance in eight key corporate governance aspects. Special attention will be given to companies that demonstrate innovation and significant improvements in corporate governance made over the last three years; efforts made to internalize and pursue the highest principles of corporate governance over-and-beyond compliance with requirements; and the ability to show positive business impact of the corporate governance spirit and practices.

“As the global economy and financial markets are still in a flux of volatility, companies which wish to secure long term shareholder support and sustainable growth need to demonstrate utmost commitment to sound corporate governance. Only this will give them the ability to manage risks, operate with accountability, transparency and fairness and earn investors’ and stakeholders’ goodwill,” said Dr. Lo. “The Hong Kong Corporate Governance Excellence Awards 2010 is an



excellent opportunity to showcase the success of companies in dealing with volatile market conditions through strategic corporate governance practices.”

Companies are invited to participate in three categories: Constituents of Hang Seng Index, Constituents of Hang Seng Composite Index, Other Main Board and GEM Board companies. An overall winner may be selected from winners of these three categories. Special awards or honourable mentions will be given to companies with a special commitment and achievement in individual areas of corporate governance.

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For press enquiries, please contact:

The Chamber of Hong Kong Listed Companies

Amy Leung Tel: 2970 0886 Email: amyleung@chkclc.org



About the Chamber of Hong Kong Listed Companies

Incorporated in September 2002, CHKLC is a non-profit organization serving listed companies in Hong Kong. The Chamber strives to promote sound corporate governance, function as an effective communication channel between listed companies and regulatory authorities, strengthen the commercial linkage and foster co-operation among listed companies from Hong Kong and China and uphold Hong Kong's position as an international trade, commercial and financial centre. Since 2007, the Chamber organises the annual “Hong Kong Corporate Governance Excellence Awards” jointly with the Hong Kong Baptist University to advocate best practices of corporate governance and recognize excellence, and from 2008 organises the annual “Listed Companies Conference” to provide a forum of discussion of stock market issues.



About the Centre for Corporate Governance & Financial Policy of Hong Kong Baptist University

The Centre aspires to be a “Centre of Excellence” on corporate governance in the region. It promotes quality policy and academic research on corporate governance and related financial policy issues covering Hong Kong, China and the Asia-Pacific economies, with the aim to improve the quality of corporate governance practices. Additionally, the Centre provides professional executive education activities to disseminate knowledge and advance the highest ideals of responsible business leadership. Through consultancy projects, the Centre also assists organizations to design, improve and assess their corporate governance systems and structures.



Notes to Editors:

About the Hong Kong Corporate Governance Excellence Awards

The Hong Kong Corporate Governance Excellence Awards are conferred annually since 2007 by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy, Hong Kong Baptist University and are designed to promote and award excellence in corporate governance (CG) of listed companies in Hong Kong. The Awards Programme provides recognition and prestige for listed companies in achieving outstanding commitments to shareholder rights, compliance, integrity, fairness, responsibility, accountability, transparency, board independence & leadership, and corporate social responsibility.

There are 3 award categories, namely the Hang Seng Index Constituent Companies; Hang Seng Composite Index Constituent Companies and other Main Board & GEM Board Companies. In addition to other special prizes/honorable mentions, an overall winner may be selected from amongst the winners.

This year, the judging panel includes: Dr. Anthony Neoh, SC, former Chairman of Securities and Futures Commission, Hong Kong and ex-Chief Advisor to the China Securities Regulatory Commission; Professor Stephen Cheung, Dean, School of Business and Professor (Chair) of Finance at the Hong Kong Baptist University; Mr. C.Y. Leung, Partner, Baker & McKenzie; Mr. David Sun, Chairman and Managing Partner, Ernst & Young Far East Area and Past President of the Hong Kong Institute of Certified Public Accountants; Mr. Alec Tsui, Chairman, WAG Worldsec Corporate Finance Limited and former Chief Executive Officer of the Stock Exchange of Hong Kong, and Dr. Au King Lun, Head of Asset Management, Bank of China (Hong Kong) and former Chairman of Hong Kong Investment Funds Association.

The Awards Programme is supported by the Financial Services and the Treasury Bureau, Securities and Futures Commission, the Hong Kong Exchanges and Clearing Limited, the Hong Kong Institute of Certified Public Accountants, the Hong Kong Chinese Enterprises Association, and the Hong Kong Investment Funds Association. Grant Thornton is Bronze Sponsor of the event, Hong Kong Economic Journal is Sole Chinese Newspaper Sponsor, Metro Finance is Exclusive Radio Partner and Quam IR and irasia.com Limited are Online Media Partners.

All Hong Kong listed companies can self-nominate or be nominated for the Awards. Entry forms can be downloaded from www.chkic.org. Results of the awards will be announced at a prize presentation gala dinner to be held on December 2, 2010.